



## CREDIT APPLICATION AND AGREEMENT

(This Application will be kept strictly confidential)

The purpose of this agreement is to establish credit terms agreements between companies cooperating within the Logistics services of Land, air and sea markets.

between... Delta Novel Srl Società Unipersonale (DN) = **CREDITOR**

Via Magazzini Anteriori, Trav. Nord, 51  
48122 Ravenna, ITALY  
TAX ID. 01393060387 VAT No. IT01418420392

and...

the down below = **DEBITOR**

Individual or firm name:

Full Mailing Address: (Address/City/State/Zip)

Billing Address/City/State/Zip (if different):

Telephone:

Fax:

Telex:

Please check where applicable:

Corporation

Partnership

Importer/Exporter

Ocean Freight Forwarder

Year Business Established:

Name of party responsible for processing freight bills

Telephone (if different from above)

Principals (main Stockholders) of above firm, if incorporated:

Name of service required:

(i.e. description of points to be included, commodities to be shipped, and quantity of cargo anticipated)

Amount of Total credit requested:

Euro (Estimate based on maximum quantities to be shipped and for which credit will be granted during the Maximum credit period of end Month plus 10/15/20/30 days)

Principal Banking Affiliation:

Full Mailing Address: (Address City St Zip)

Contact:

Whereas, in consideration of Delta Novel Srl. (hereinafter "DN") DN's extension of credit to the party for whose account transportation is provided (hereinafter as "**DEBITOR**") by release of Bills of Lading and shipping documents that freight and logistics expenses is to be prepaid by **DEBITOR**.

**DEBITOR** hereby agrees as follows:

To submit payment to DN all freight and charges due on said freight invoice to DN, or his designated agents,

within from the freight invoice date (must be relative to the Amount of Total credit requested paragraph), to submit payment to DN and be liable for such payment within the due date agreed, regardless of whether **DEBITOR** has previously paid freight and charges to an ocean freight forwarder or other party and those parties have failed to remit those payments to DN; In the event **DEBITOR** breaches any part of this agreement, DN may terminate credit privileges under this agreement without advance notice to **DEBITOR**; The term **DEBITOR** as utilized in this agreement is also applicable to an ocean freight forwarder if such a forwarder is identified in the application portion of this agreement and is extended credit by the release of prepaid Bills of Lading as previously described herein; provided, however, that nothing in this agreement precludes DN from additionally extending credit to an importer/exporter for shipments for which original Bills of Lading and all original shipping documents have been released to an ocean freight forwarder or other agent of the importer/exporter; **DEBITOR** agrees that by virtue of this agreement, and in the event that payment is not received by DN within the due date agreed, DN shall have the right to claim a lien on any commodities in the possession of DN, whether or not freight and charges have been paid or are tendered for the commodities in DN's possession, if amounts are still owed for shipments which are no longer in DN's possession. **DEBITOR** agrees that by virtue of this agreement and in the event that payment is not received by DN within the due date agreed DN shall debit interests according the Italian central Bank known; **DEBITOR** agrees to pay the amount of Euro 9,5 in additional for each invoice as credit handling expenses.

Signed Name:

Title:

Date:

Signature: X\_\_\_\_\_

printout and send via fax to +390544590301 or email to [i.bandini@deltanovel.com](mailto:i.bandini@deltanovel.com)